

St Katharine & Shadwell Trust
(a company limited by guarantee)

Report and Financial Statements

31 December 2008



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Administration

Name of charity

St Katharine & Shadwell Trust (“the Company”)

Status

The Trust is a registered charity and a company limited by guarantee.

Charity number: 1001047
Registered company number: 2563543 England

Company Secretary and Registered Office:

Simon Toms
Allen & Overy
One Bishops Square
London E1 6AO

Governors

The Governors, or trustees, of the charity are all Directors of the Company. Governors serving at the date on which this report was approved were:

Sir Robin Mountfield KCB

Chairman

Sir David Hardy

Deputy Chairman

Eric Sorensen

Director
Central London Forward

Major General Keith Cima CB

Resident Governor
H M Tower of London

Lindsay Driscoll

Charity Law Consultant

Mark Gibson

Chief Executive
The Whitehall & Industry Group
(Appointed 23 April 2009)

Cllr Shafiqul Haque

London Borough of Tower Hamlets

Dan Jones MBE

Local Resident

Cllr Denise Jones

London Borough of Tower Hamlets

Mary Nepstad

Local Resident

Administration

Angela Orphanou

Local Resident

The Reverend Prebendary David Paton

Master

The Royal Foundation of Saint Katharine

Jane Reed CBE

Director

Times Newspapers Limited

Rosemary Ryde

Senior Legal Advisor

News International Limited

(Appointed 23 April 2009)

Richard Roberts

Local Resident

Jonathan Norbury

Director Private Banking

SG Hambros Bank Limited

Michael Gill

Group Financial Controller

News International Limited

(Appointed 12 May 2008)

Alternate Governors

Alternate Governors serving at the date on which this report was approved were:

Cllr Abdul Asad

London Borough of Tower Hamlets

Rosemary Ryde

News International Limited

(Appointed Governor 23 April 2009)

Nikki Lindsey

HM Tower of London

Cllr Dr Emma Jones

London Borough of Tower Hamlets

(Appointed 28 July 2009)

Administration

Other Governors

Other Governors who served during the year ending 31 December 2008 were:

Stephen Hutson

Finance Programme Director
News International Limited
(Resigned April 2008)

Peter Rimmer

Community Affairs Manager
News International Limited
(Resigned 1 May 2009)

Cllr Abdus Shukur

London Borough of Tower Hamlets
(Resigned 28 July 2009)

Principal Officer

Jenny Dawes

Executive Director

Advisors

Auditors

Ernst & Young LLP
1 More London Place
London
SE1 2AF

Legal Advisor

Allen & Overy
One Bishops Square
London
E1 6AO

Bankers

Fortis Bank
5 Aldermanbury Square
London
EC2V 7HR

Investment Advisors

Jupiter Asset Management Ltd
1 Grosvenor Place
London
SW1X 7JJ

Governors' report

Chairman's Introduction

This has been a transformational year for the Trust. After starting our activities nearly 20 years ago in a small part of the London Borough of Tower Hamlets, we extended our activities more recently to the rest of Tower Hamlets and then in 2008, into the adjoining boroughs of Hackney, Newham and the City where we work in close partnership with their Councils for Voluntary Service. As a result, we now cover the whole of the historic East End and we have formally allocated part of our capital to these new areas. It is an exciting and creative time for the Trust.

A charity that is active will always be in a state of transition but in a year that saw a worldwide financial crisis and an inevitable reduction in the value of our investment portfolio, the Trust required and produced even more decisive and positive action than usual.

Expansion into new financial projects and fresh associations is underway. The Trust will administer small grants of up to £2,000 with funding provided by the Société Générale UK Group Charitable Trust specifically to encourage the development of social and community enterprises and to promote social inclusion.

2008 saw the introduction of Grassroots Grants, funded by the Office of the Third Sector and overseen by Community Development Foundation, this will continue until 2011. Grassroots Grants combines small grants for very small organisations with an Endowment Match Challenge: the latter is indeed a challenge, for to raise significant endowment funding during an economic downturn will not be easy. The Trust administers the programme across the four boroughs of the City, Newham, Hackney and Tower Hamlets, working in partnership with the respective Councils for Voluntary Service: CITY.COMM, Hackney CVS and Newham VSC.

To make a reality of our wider presence for the benefit of the people of the East End and its many voluntary and community bodies, we will need over the next few years to raise substantial new funds. We believe we can provide professional grant making administration not only for public and corporate funding for individual philanthropists; and we are very willing to discuss with potential donors how we can help them fulfil their charitable aims. We have formed a new Fund Development Committee to work on this. In January 2009, the Trust hosted an event at Trinity House, both to launch and explain Grassroots to the boroughs, businesses and beneficiaries and to interest potential donors directly or through professional advisors. But at a time of economic difficulty, this will be a continuing and difficult task.

The Trust has been happy to support our Director, Jenny Dawes, in adding to her responsibilities by accepting the chair of a new Tower Hamlets ChangeUp Consortium, designed to enable voluntary and community organisations to be more effective in the absence of a viable Council for Voluntary Service in an area with over 2,500 voluntary and community groups. The Consortium, working with East London ChangeUp Partnership as part of a Government initiative has been successful in raising substantial public funding to this end.

The Trust continues to rely very heavily on its Director, Jenny Dawes, and the fine team she has built up. Five members of staff made the transition from agency staff to employees and joined a pension scheme; and we have appointed a new Deputy Director, Daniel Elser, I pay warm tribute to them, and also to my fellow trustees. We say farewell to Peter Rimmer and to Steve Hutson, as well as to our Secretary Ceris Gardner, all of whom have made major contributions to our work. And we welcome Michael Gill and Mark Gibson as new Trustees and Simon Tom as our new Company Secretary.

Governors' report

This is my own last Chairman's Report, as I stand down at the end of 2009 after ten years as Chairman. The problems of the East End are great, and a trust like ours cannot do more than scratch the surface of these problems. But I firmly believe that professional and well-informed grass-roots Grant making can make a real difference. And I am confident that we have done that, and that with our endowment, our professional staff under its outstanding Director and a committed body of Trustees, the Trust is well-placed to go from strength to strength.

Report of the Governors for the year ended 31 December 2008

The Governors present their report on the affairs of St Katharine & Shadwell Trust (the Trust) together with the financial statements and auditors' report for the year ended 31 December 2008.

Introduction to the Trust

St Katharine & Shadwell is a community foundation, a Grant making charity with a defined area of benefit. It was originally set up to benefit the people who live in the former St Katharine and Shadwell wards of the London Borough of Tower Hamlets. This remains the Trust's primary benefit area. In 2004 the area of benefit was widened to include the whole of the London Borough of Tower Hamlets. In April 2006 the area was widened again to include the east London boroughs of Hackney and Newham and the City of London as well as Tower Hamlets.

The Board of the Trust includes people who live in the area as well as councillors and representatives of local businesses and institutions.

Structure, governance and management

Structure

St Katharine & Shadwell Trust is registered both as a charity and a company limited by guarantee and is governed by its Memorandum and Articles of Association.

Governance

The Directors of the company are all trustees of the charity and are referred to as Governors throughout this report.

Membership is divided into four sections: Residents Section, Business Section, Authorities Section and General Section.

Appointment, induction and training of Governors

Governors are elected by the Board of the Trust and serve for a term of five years.

Residents Section members are recruited through advertisement.

News International, as a member of the Business Section, and the London Borough of Tower Hamlets, as a member of the Authorities Section, currently have the right to nominate representatives for election.

Members of the General Section are invited to join the Trust at the discretion of the Board.

New Governors are provided with an induction pack. All Governors have access to training provided by the organisations of which the Trust is a member. None of the Governors is paid for the time they spend working for the Trust. In 2008 none of the members of the Board claimed any expenses (2007 - £nil).

Governors' report

Management

Organisational structure

Legal responsibility for the Trust rests with the Board of Governors. The Board determines the policies and strategy of the Trust.

Board meetings are held quarterly and are preceded by a meeting of the Investment Committee. In 2008, in addition to the Investment Committee, sub-committees were created for Fundraising and for Grassroots Grants panels.

A list of Governors of the Trust who served during the year can be found on pages 1 to 3 together with a list of officers and advisors.

Day-to-day management is delegated to the Executive Director who acts as a consultant.

In 2008, members of the administrative team who had been long-term agency staff became employees of the Trust. Other members of the team continued to be self-employed. A part-time accounts assistant was recruited, supported by a part-time accountant seconded from News International. During the year, there were eight full to part-time members of the core team and three project workers. The Trust was also supported by a small group of volunteers.

YouthBank Tower Hamlets

YouthBank Tower Hamlets is a project of St Katharine & Shadwell Trust. Two project workers support the Grant making panel and deliver training.

Networks

St Katharine & Shadwell Trust is a member of Community Foundation Network, a membership organisation supporting and promoting community foundations in the UK.

The Trust is also a member of the Association of Charitable Foundations, London Funders Group, National Council of Voluntary Organisations, and Tower Hamlets ChangeUP Consortium. The Director of the Trust is Chair of Tower Hamlets ChangeUP Consortium.

YouthBank Tower Hamlets is a member of YouthBank UK, a national network.

Risk management

The Governors have examined the major strategic, business and operational risks faced by the charity and confirm that systems have been established to enable regular reports to be made so that the necessary steps can be taken to lessen these risks.

Governors' report

Objects, aims and areas of benefit

Objects

The objects of the Trust, as defined in the Memorandum of Association, include:

- a) promotion of education and learning, including training in employment skills;
- b) provision of facilities for recreation or other leisure-time occupations;
- c) relief of poverty and sickness;
- d) advancement of public education in the arts;
- e) provision of housing accommodation for the needy or those suffering from physical or mental handicap;
- f) relief of unemployment for the public benefit; and
- g) the promotion for public benefit of urban regeneration.

Public Benefit

The Governors confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when renewing the Trust's aims and objectives and in planning future activities and setting grantmaking policy for the year. The Governors are satisfied that all current grant programmes and special projects meet the requirement of providing a public benefit as defined by the Charity Commission.

Aims

The aim of the Trust is to improve the quality of life for people living in the area of benefit.

Area of benefit

The Trust's Area of Benefit covers the London Boroughs of the City of London, Hackney, Newham and Tower Hamlets, including the Primary Benefit Area, the former wards of St Katharine and Shadwell.

Objectives and activities

Objectives

St Katharine & Shadwell Trust had two objectives for the year:

- to maintain clear, transparent systems of grant making supported by good governance;
- to develop new programmes and resources for communities across the four boroughs of Hackney, Newham, Tower Hamlets and the City of London.

Activities

Grant making

St Katharine & Shadwell Trust makes grants in response to applications. It also creates and runs its own projects. Each year about half the direct charitable expenditure of the Trust from income derived from its investments is distributed in the form of grants. Priority is given to applications providing a benefit for the people who live in the former St Katharine and Shadwell wards of the London Borough of Tower Hamlets (Primary Benefit Area).

Governors' report

Grant making policies

In 2008, the Governors gave priority to applications to promote education and learning for grant making from the Trust's own funds. This category also includes training and development support for the voluntary sector.

Special projects

The other half of the Trust's direct charitable expenditure from its own funds is for special project grants. These are projects initiated by the Trust, or of particular importance in meeting the Trust's current priorities. Most special project grants support education and training.

The Trust has a young grant making panel, YouthBank Tower Hamlets, which is one of the Trust's special projects. Members of YouthBank are aged between 18 to 24 and can make grants to other young people in the same age group for projects which benefit the community. The panel also took on responsibility for allocating the Sport Relief funding available for Tower Hamlets. Grants awarded by YouthBank Tower Hamlets are ratified by the Board of the Trust. YouthBank has also provided training for its volunteers which is an important way of developing youth leadership in the area.

Further details of all grant programmes, including information on how to apply, can be found on the Trust's website www.skst.org.

Volunteers

Governors and YouthBank panel members are all volunteers. The Trust also benefits from a growing number of volunteers providing advice and support on strategic development and on specific projects.

Development and fundraising

Since its inception, St Katharine & Shadwell Trust has been able to maintain its core activities from investment income. The decision to extend the area of benefit has led to a new emphasis on fundraising.

The experience of delivering government funded programmes across the whole of Tower Hamlets and, in a separate programme, across the four boroughs of Hackney, Newham, Tower Hamlets and the City of London convinced the Governors of the importance of a dedicated cross-borough Grant making organisation for the City and East End of London.

Grassroots Grants includes an Endowment Challenge with a requirement to raise match funding of £667,117.52 in the period July 2008 to March 2011.

Governors' report

Achievements and performance

Structure, governance and management

The Trust has embarked on a long-term development programme while maintaining its commitment to its original, or Primary Benefit Area.

In December 2006, St Katharine & Shadwell Trust became a quality accredited community foundation under a programme devised specifically for community foundations by the Community Foundation Network and approved by the Charity Commission.

Accreditation required all policies and procedures to be reassessed and a five-year business plan to be drawn up. This is an ongoing process. The assessment meant that the role of each member of the team was re-evaluated and developed in line with the changing work pattern. From 1 January 2008 the Trust directly employed five former agency staff.

Grant making and special projects

With the exception of grants made under the Grassroots Grants programme, most grants and special projects were funded from the Trust's investment income.

A list of grants awarded during the year can be found on pages 28 to 29.

A list of special project grants awarded during the year can be found on pages 30 to 31.

YouthBank Tower Hamlets

YouthBank Tower Hamlets is one of the Trust's special projects. A list of YouthBank and Sport Relief grants awarded during the year can be found on pages 32 and 33. A grant from Baring Asset Management, matched by London Borough of Tower Hamlets, allowed the development of an environmental project, including grants.

YouthBank was funded by Tower Hamlets council to deliver Funding Factories (accredited training sessions in grant making) to youth clubs and schools across the borough, as well as training the Youth Opportunity Fund (YOF) panel. YouthBank also offered a structured peer-work training programme for panel members assisted by a recruit to the local authority's Youth Work Apprentice Scheme.

Trust Project

The Trust Project was a pilot capacity building programme for representatives of small voluntary and community organisations funded by a grant from Capacitybuilders through the Community Foundation Network. The programme began in November 2007 and concluded in April 2008. Evaluation by the Centre for Charity Effectiveness at Cass Business School was an integral part of the project.

PC Project

In 2007 St Katharine & Shadwell Trust began to work with News International and Maxitech to distribute reconditioned PCs to voluntary and community organisations across the wider area of benefit. The programme did not operate in 2008 but was expected to resume in 2009.

Governors' report

Development and fundraising

The emphasis for the year continued to be on readying the Trust for a long-term development programme and in December the Trust recruited a Deputy Director with experience of fundraising.

The Trust became part of the Boost Initiative, a service developed by the Community Foundation for Merseyside with technical support from the Charity Commission. The Boost Initiative aims to link trustees of dormant or inactive trusts with local community foundations like the Trust to release otherwise unused funds for community benefit from charities which are unable to continue to function.

With effect from 1 January 2009 the Trust designated one-third of its capital as borough funds, allocating an equal amount to each of the three main boroughs in the area of benefit – Hackney, Newham and Tower Hamlets.

Grassroots Grants includes an Endowment Challenge. The rapidly deteriorating economic environment made it impossible for the Trust to raise the first year target of £133,4223.50 by 31 March 2009 from external sources.

Investments

The investment portfolio returned - 12.7% against the benchmark (65% FTSE All Share and 35% FTSE Gilts) of -14.97%. Reduced exposure to UK Equities in favour of Fixed Interest and cash helped the relative performance.

External factors

Following a difficult end to 2007, the global financial crisis gathered pace in 2008, peaking with the worldwide fallout after the collapse of Lehman Brothers and ongoing rescue packages for other global institutions such as AIG, Citigroup and RBS. The year culminated with the revealing of the massive \$50bn 'Ponzi' scheme orchestrated by Bernie Madoff and a virtual closedown of global demand in the last quarter.

In an extraordinary turn around, interest rates fell to all time lows in the US and UK, yet fears of deflation or 'stagflation' (inflation in a period of economic recession) persist. This uncertainty has resulted in a highly volatile market period which seems set to continue.

Financial Review

Principal financial management policies

Investment policy

It has been the policy of the Trust to fund its expenditure from the income generated by its investment portfolio in the previous year supplemented, within the limit of three percent (3%) that could be drawn from capital in any one year, by withdrawal of previous capital appreciation. In response to the worsening economic situation this policy was amended in October 2008 to allow expenditure of up to 5% (or such other amount as the Board of Governors may decide from time to time) of the capital value of the assets of the Charity in any calendar year in pursuance of the objects of the Charity.

Liquidity needs are generally met from a separate small fund which contains cash needed on a short-call basis. There are no restrictions on the Trust's powers to invest.

Governors' report

Investment objectives

The investment policy of the Trust aims to provide a balance of both sustained income and capital growth and thereby maximise total return, subject to maintaining a sensible level of diversification and risk commensurate with the investment outlook in the various markets and the Trust's predicted liquidity needs. The portfolio has sought to outperform a blended benchmark (65% FT All Share Index and 35% FTSE Government All Stock) and is compared quarterly against the WM Unconstrained Universe.

Investment managers

Investment managers from Jupiter Asset Management meet with the Investment Committee of the Trust each quarter to review performance.

Reserves policy

In October 2008 the policy of the Trust was changed to allow expenditure of up to 5% (or such other amount as the Board of Governors may decide from time to time) of the capital value of the assets of the Charity in any calendar year in pursuance of the objects of the Charity. The Trust has no policy to accumulate funds for a particular purpose other than to protect the value of the Trust funds to provide future income.

Income

The Trust derives most of its income from its own investments. Jupiter Asset Management, the Trust's investment manager, reported investment returns below the WM benchmark. Investments are managed on a total return basis.

A small sum for distribution as small grants throughout the London Borough of Tower Hamlets was received from Sports Relief.

In July 2008, the Trust was awarded a grant to be the Local Funder for the Grassroots Grants programme for the Small Grants and Endowment Match Challenge elements of Grassroots Grants in the City of London, Hackney, Newham and Tower Hamlets. This three-year programme offers a total of £1.99 million across the four boroughs and combines a programme of small grants for small voluntary and community organisations with an Endowment Match Challenge. It signals a new way of working with the Trust leading a consortium of the Councils for Voluntary Service in each borough.

Jupiter Asset Management made a substantial donation to benefit the new, wider area. Baring Asset Management made a significant donation for YouthBank.

Expenditure

It is the policy of the Trust to fund its expenditure from the income generated by its investment portfolio in the previous year. Any income remaining unspent at the end of the financial year is rolled forward and applied to the subsequent year.

Net charitable expenditure on grants of £505,334 was committed during the year (2007 - £115,214).

Auditors

A resolution will be proposed at the Annual General Meeting that Ernst & Young LLP be reappointed as auditors of the Trust for the ensuing year.

Governors' report

Plans for the future

St Katharine & Shadwell Trust is committed to extending its work across the London boroughs of City of London, Hackney and Newham as well as Tower Hamlets. The Trust will reposition itself as a grant maker, managing and distributing grants on behalf of other organisations in addition to its own well-established programmes, while exploring opportunities to increase capital and generate new income.

The four London boroughs which comprise the Trust's area of benefit will be dramatically affected by the build up to and delivery of the Olympic Games and the longer-term development of the Thames Gateway. St Katharine & Shadwell Trust will work with the voluntary and community sector in East London in the period up to the 2012 Olympic Games and beyond.

The Governors consider that the Trust is well placed to further its objectives in the coming year.

By order of the Board

Simon Toms
One Bishops Square
London
E1 6AO

Statement of governors' responsibilities

Company law requires the Governors to prepare an Annual Report and financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the governors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Governors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditors' report

to the members of St Katharine & Shadwell Trust

We have audited the Trust's financial statements for the year ended 31 December 2008, which comprise the Statement of Financial Activities, Summary of Income and Expenditure Account, Statement of Total Recognised Gains and Losses, Balance Sheet and the related notes 1 to 17. These financial statements have been prepared on the basis of the accounting policies set out therein.

This report is made solely to the Trust's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the Trust's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the Trust's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Governors and auditors

The Governors' responsibilities for the preparation of the Annual Report and the financial statements in accordance with applicable United Kingdom law and Accounting Standards are set out in the Statement of Governors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985 and whether the information given in the Governors' Report is consistent with the financial statements.

We also report to you if, in our opinion, the Trust has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by the law regarding the Governors' remuneration and transactions with the Trust is not disclosed.

We read the Governors' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Governors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Trust's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Independent auditors' report

to the members of St Katharine & Shadwell Trust

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the Trust as at 31 December 2008 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Trustees' report is consistent with the financial statements.

Ernst & Young LLP
Registered Auditor
London

Statement of financial activities

for the year ended 31 December 2008

	Notes	Restricted capital funds 2008 £	Restricted funds 2008 £	Unrestricted funds 2008 £	Total 2008 £	Total 2007 £
INCOMING RESOURCES						
<i>Incoming resources from generated funds</i>						
Voluntary income	2	-	556,858	210,878	767,736	247,313
Investment income	3	518	-	240,456	240,974	169,953
		518	556,858	451,334	1,008,710	417,266
<i>Incoming resources from charitable activities</i>						
	4	-	-	912	912	75
<i>Other incoming resources</i>						
	5	-	-	250,000	250,000	294,060
TOTAL INCOMING RESOURCES		518	556,858	702,246	1,259,622	711,401
RESOURCES EXPENDED						
<i>Cost of generating funds</i>						
Asset development		-	16,179	99,402	115,581	64,144
<i>Charitable activities</i>						
Projects		-	67,101	45,308	112,409	145,689
Grant making:						
Grant expenditure		-	296,087	209,247	505,334	115,214
Grant related support, management and admin costs		-	23,622	225,985	249,607	229,275
<i>Governance costs</i>						
		-	2,456	22,104	24,560	26,801
TOTAL RESOURCES EXPENDED	6	-	405,445	602,046	1,007,491	581,123
NET INCOMING RESOURCES BEFORE OTHER GAINS AND LOSSES		518	151,413	100,200	252,131	130,278
Realised and unrealised gains and losses on investment assets		14,369	-	(1,575,434)	(1,561,065)	(381,521)
NET MOVEMENT IN FUNDS		14,887	151,413	(1,475,234)	(1,308,934)	(251,243)
Funds brought forward		162,242	18,117	8,801,759	8,982,118	9,233,361
Funds carried forward		177,129	169,530	7,326,525	7,673,184	8,982,118

Summary of income and expenditure account

for the year ended 31 December 2008

	2008	2007
	£	£
Total income from continuing operations	1,259,622	711,401
Total expenditure from continuing operations	(1,007,491)	(581,123)
Net incoming resources for the year	<u>252,131</u>	<u>130,278</u>

Statement of total recognised gains and losses
for the year ended 31 December 2008

There were no recognised gains or losses other than the loss of £1,308,934 for the year ended 31 December 2008 (2007: loss of £251,243) included within the Statement of Financial Activities.

Balance Sheet

At 31 December 2008

	Notes	2008 £	2007 £
<i>Fixed assets</i>			
Tangible assets	9	9,606	16,001
Investments	10	7,171,219	8,732,284
		<u>7,180,825</u>	<u>8,748,285</u>
<i>Current assets</i>			
Debtors	11	61,126	38,237
Cash at bank		534,619	275,433
		<u>595,745</u>	<u>313,670</u>
<i>Creditors: amounts falling due within one year</i>	12	(103,386)	(79,837)
		<u>492,359</u>	<u>233,833</u>
<i>Net current assets</i>		<u>7,673,184</u>	<u>8,982,118</u>
<i>Net assets</i>		<u>7,673,184</u>	<u>8,982,118</u>
<i>Capital funds</i>			
Restricted	13	177,129	162,242
<i>Income funds/(deficit)</i>			
Restricted	13	169,530	18,117
Unrestricted	13	7,326,525	8,801,759
		<u>7,673,184</u>	<u>8,982,118</u>
		<u><u>7,673,184</u></u>	<u><u>8,982,118</u></u>

Approved on behalf of the Board of St Katharine & Shadwell Trust on

Sir Robin Mountfield KCB
Chairman

The accompanying notes are an integral part of this balance sheet

Notes to the financial statements at 31 December 2008

1. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention, with the exception of the investments, which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (revised 2005) (SORP), "Accounting and Reporting by Charities" and applicable accounting standards. Where applicable, comparative results have been restated to comply with SORP 2005 but these restatements have had no effect on the funds brought forward at the start of the year.

Funds policy

General funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Trust and which have not been designated for other purposes.

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. The aim and use of the restricted funds are set out in the notes to the financial statements.

Incoming resources

All incoming resources are accounted for on a receivable basis. Grant income is recognised when the Trust becomes entitled to the income. Dividend income is accounted for when the Trust becomes entitled to the dividend.

Donated facilities are included at the value to the Trust where this can be quantified and a third party bears the cost.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. Consultants' fees have been apportioned on a time basis.

Grants

Grant approval is at the discretion of the Trustees. Grants are recognised in full in the Statement of Financial Activities when an application for a grant is approved and approval is communicated to the recipient. Future commitments are shown in the balance sheet as creditors and analysed between amounts due within one year and amounts due after more than one year.

Tangible fixed assets and depreciation

Fixed assets are shown at historical cost net of accumulated depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of each asset on a straight line basis over its expected useful economic life, as follows:

Office equipment	–	over four years
Computer equipment	–	over four years
Website	–	over three years

Investments

Investments are stated at market value at the balance sheet date. The historic cost of investments held is shown in note 10. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Notes to the financial statements at 31 December 2008 (continued)

1. Accounting policies (continued)

Statement of cash flows

A statement of cash flows has not been prepared as the Trust qualifies as a small company under sections 246-249 of the Companies Act 1985 and is therefore exempt from the requirements to produce a statement of cash flows in accordance with FRS 1.

2. Voluntary income

	2008	2007
	£	£
Asset development	15,837	10,000
Donations, third party grants and other income	75,757	21,321
Grassroots donations	488,149	-
Sport Relief donations	5,000	26,667
Trust project donations	16,667	16,667
YouthBank donations	47,044	74,506
Intangible income	119,282	98,152
	<u>767,736</u>	<u>247,313</u>
	<u><u>767,736</u></u>	<u><u>247,313</u></u>

Grassroots donations include the advance payment of grant funding allocated to the period between 1 January 2009 to 31 March 2009 totalling £184,590.

Intangible income relates to finance support and office facilities donated by News International Limited, legal services donated by Allen & Overy and audit services donated by Ernst & Young LLP.

3. Investment income

	2008	2007
	£	£
Dividends receivable from unit trusts	136,436	134,081
Other interest receivable	104,538	35,872
	<u>240,974</u>	<u>169,953</u>
	<u><u>240,974</u></u>	<u><u>169,953</u></u>

4. Incoming resources from charitable activities

	2008	2007
	£	£
Book sales	912	75
	<u>912</u>	<u>75</u>
	<u><u>912</u></u>	<u><u>75</u></u>

Notes to the financial statements at 31 December 2008 (continued)

5. Other incoming resources

	2008	2007
	£	£
Drawdown from capital	250,000	294,060

6. Total resources expended

RESTRICTED RESOURCES EXPENDED - 2008

	<i>NRCC</i>	<i>Youthbank</i>	<i>Sport Relief</i>	<i>Grassroots</i>	<i>Restricted</i>
	<i>Total</i>	<i>Total</i>	<i>Total</i>	<i>Total</i>	<i>Total</i>
	<i>2008</i>	<i>2008</i>	<i>2008</i>	<i>2008</i>	<i>2008</i>
	£	£	£	£	£
Asset development	-	8,143	-	8,036	16,179
Projects	-	67,101	-	-	67,101
Grant expenditure	-	41,222	8,232	246,633	296,087
Grant related support costs	-	342	619	21,095	22,056
Management and admin	-	1,317	-	249	1,566
Governance costs	-	1,596	123	737	2,456
	-	119,721	8,974	276,750	405,445

NRCC refers to the Neighbourhood Renewal Community Chest.

UNRESTRICTED RESOURCES EXPENDED - 2008

	<i>Primary</i>	<i>East End</i>	<i>Unrestricted</i>
	<i>Area</i>	<i>& City</i>	<i>Total</i>
	<i>Total</i>	<i>Total</i>	<i>Total</i>
	<i>2008</i>	<i>2008</i>	<i>2008</i>
	£	£	£
Asset development	49,701	49,701	99,402
Projects	45,308	-	45,308
Grant expenditure	209,247	-	209,247
Grant related support costs	64,558	-	64,558
Management and admin	160,995	432	161,427
Governance costs	15,192	6,912	22,104
	545,001	57,045	602,046

Notes to the financial statements at 31 December 2008 (continued)

6. Total resources expended (continued)

RESTRICTED RESOURCES EXPENDED - 2007

	<i>NRCC</i>	<i>Youthbank</i>	<i>Sport Relief</i>	<i>Grassroots</i>	<i>Restricted</i>
	<i>Total</i>	<i>Total</i>	<i>Total</i>	<i>Total</i>	<i>Total</i>
	<i>2007</i>	<i>2007</i>	<i>2007</i>	<i>2007</i>	<i>2007</i>
	£	£	£	£	£
Projects	-	71,798	-	-	71,798
Grant expenditure	(2,815)	5,070	5,018	-	7,273
Grant related support costs	-	9,261	2,442	-	11,703
Management and admin	-	618	-	-	618
Governance costs	804	1,742	134	-	2,680
	<u>2,011</u>	<u>88,489</u>	<u>7,594</u>	<u>-</u>	<u>94,072</u>

UNRESTRICTED RESOURCES EXPENDED - 2007

	<i>Primary</i>	<i>East End</i>	<i>Unrestricted</i>
	<i>Area</i>	<i>& City</i>	<i>Total</i>
	<i>Total</i>	<i>Total</i>	<i>Total</i>
	<i>2007</i>	<i>2007</i>	<i>2007</i>
	£	£	£
Asset development	32,072	32,072	64,144
Projects	73,891	-	73,891
Grant expenditure	107,941	-	107,941
Grant related support costs	9,832	-	9,832
Management and admin costs	206,993	129	207,122
Governance costs	16,020	8,101	24,121
	<u>446,749</u>	<u>40,302</u>	<u>487,051</u>

Management administration and governance expenditure reflects the investment of resources necessary in preparation for increased Grant making, projects and asset development.

Notes to the financial statements at 31 December 2008 (continued)

7. Governors' remuneration

The Governors neither received nor waived any emoluments during the year (2007 – £Nil).

8. Staff costs

	2008	2007
	£	£
Gross wages and bonuses	120,944	-
Employers' national insurance costs	11,642	-
Pension costs	960	-
	<u>133,546</u>	<u>-</u>

The Trust had six employees during the year (2007 – none). In 2007, members of the administrative team were either long-term agency staff or self-employed.

In addition to the above costs, the Trust engaged the services of one self-employed consultant who acted as the Executive Director during the year.

9. Tangible fixed assets

	<i>Computer equipment</i>	<i>Office equipment</i>	<i>Website</i>	<i>Total</i>
	£	£	£	£
Cost:				
At 1 January 2008	12,903	10,042	16,982	39,927
Additions	1,739	-	-	1,739
At 31 December 2008	<u>14,642</u>	<u>10,042</u>	<u>16,982</u>	<u>41,666</u>
Depreciation:				
At 1 January 2008	10,086	8,807	5,033	23,926
Provided during the year	1,239	1,235	5,660	8,134
At 31 December 2008	<u>11,325</u>	<u>10,042</u>	<u>10,693</u>	<u>32,060</u>
Net book value:				
At 31 December 2008	<u>3,317</u>	<u>-</u>	<u>6,289</u>	<u>9,606</u>
At 31 December 2007	<u>2,817</u>	<u>1,235</u>	<u>11,949</u>	<u>16,001</u>

Notes to the financial statements at 31 December 2008 (continued)

10. Fixed asset investments

	2008 £
Market value of fund at 1 January 2008	8,732,284
Net investment losses	(1,663,183)
Change in cash on deposit	102,118
Market value of fund at 31 December 2008	<u>7,171,219</u>
Historical cost at 31 December 2008	<u>6,660,188</u>

Fixed asset investments are represented by:

	2008 £
Unit trusts	6,564,114
Cash on deposit	607,105
	<u>7,171,219</u>

All investments are held in accordance with the Memorandum of Association of the Trust.

11. Debtors

	2008 £	2007 £
Tax rebate on UK dividend income	7,250	22,903
Dividends and interest	31,049	15,334
Youthbank income	21,881	-
Other debtors	946	-
	<u>61,126</u>	<u>38,237</u>

Notes to the financial statements at 31 December 2008 (continued)

12. Creditors: amounts falling due within one year

	2008	2007
	£	£
Grants committed and not paid	72,877	42,795
Other creditors	30,509	37,042
	<u>103,386</u>	<u>79,837</u>

13. Statement of funds

	<i>31 December</i> 2007	<i>Incoming</i> <i>resources</i>	<i>Investment</i> <i>gains/(losses)</i>	<i>Expenditure</i>	<i>31 December</i> 2008
	£	£	£	£	£
Ropemakers Environmental Fund	162,242	518	14,369	-	177,129
Total restricted capital funds	<u>162,242</u>	<u>518</u>	<u>14,369</u>	<u>-</u>	<u>177,129</u>
Local Network Fund	9	-	-	-	9
Youthbank	(60,672)	47,044	-	(119,722)	(133,350)
Sport Relief	(5,382)	5,000	-	(8,973)	(9,355)
Neighbourhood Renewal Community Chest	84,162	16,665	-	-	100,827
Grassroots	-	488,149	-	(276,750)	211,399
Total restricted income/(deficit) funds	<u>18,117</u>	<u>556,858</u>	<u>-</u>	<u>(405,445)</u>	<u>169,530</u>
General funds	6,175,878	702,246	-	(602,046)	6,276,078
Unrealised/realised investment gains/(losses)	2,625,881	-	(1,575,434)	-	1,050,447
Total unrestricted income/(deficit) funds	<u>8,801,759</u>	<u>702,246</u>	<u>(1,575,434)</u>	<u>(602,046)</u>	<u>7,326,525</u>
Total funds	<u><u>8,982,118</u></u>	<u><u>1,259,622</u></u>	<u><u>(1,561,065)</u></u>	<u><u>(1,007,491)</u></u>	<u><u>7,673,184</u></u>

The unrestricted funds represent the free funds of the Trust, which are not designated for particular purposes.

As regards restricted funds, The Ropemakers Environmental Fund was set up during 1997 and is represented by bank balances and investments. The income of the fund may only be expended on the maintenance and enhancement of Ropemakers Fields and their environment for the public benefit.

Notes to the financial statements at 31 December 2008 (continued)

14. Analysis of net assets between funds

	<i>Restricted capital funds £</i>	<i>Restricted funds £</i>	<i>Unrestricted funds £</i>	<i>Total 2008 £</i>
Tangible assets	-	-	9,606	9,606
Investments	144,811	-	7,026,408	7,171,219
Debtors	-	-	61,126	61,126
Cash at bank	32,409	7,981	494,229	534,619
Net liabilities	-	-	(103,386)	(103,386)
Net assets	<u>177,220</u>	<u>7,981</u>	<u>7,487,983</u>	<u>7,673,184</u>
Realised/unrealised gains/(losses) included above:				
On investment assets	<u>(14,369)</u>	<u>-</u>	<u>1,575,434</u>	<u>1,561,065</u>

15. Capital commitments

There are no unprovided capital commitments.

16. Guarantors

The Trust is a company limited by guarantee. In the event of a winding-up, the liability of each of the members is limited to £1. At 31 December 2008, the members of the company were all Governors and are listed on pages 1 to 3.

17. Related party transactions

The Trust received £50,807 (2007 – £47,381) from News International Limited in the form of donated office facilities and finance support. Certain employees of News International Limited are Governors of the Trust.

Annex – Grants committed in 2008

GRANTS FOR EDUCATION AND TRAINING

5th Tower Hamlets Scout Group

www.scoutbase.org.uk

£386.48 towards new programme resources for 2008.

Bangladesh Youth Movement*

www.bym.org.uk

£11,000.00 (over three years) towards staff costs.

Children's Safety Education Foundation

www.csef.net

£1,000.00 to provide safety education and training for children in schools in the East End.

Chinese Association of Tower Hamlets

www.thchinese.org.uk

£4,000.00 towards the costs of the Opportunity Centre.

Event Gallery

www.eventnetwork.org.uk

£2,000.00 for a sound art exhibition.

The Environment Trust

www.envirotrust.org

£1,000.00 to fund a resource pack for primary and secondary schools.

The Geoff Ashcroft Community

£2,000.00 towards the project's set-up costs.

Half Moon Young People's Theatre

www.halfmoon.org.uk

£2,000.00 to continue a workshop programme for four groups in the Trust's primary area.

Listening Books

www.listening-books.org.uk

£600.00 to renew the membership for two years for two users from the Trust's primary area.

Mudchute Park and Farm

www.mudchute.org

£2,100.00 for membership of the Education Project for Wapping schools and nurseries.

National Extension College

www.nec.ac.uk

£3,000.00 towards the design and production of a family training package on healthy eating.

Pollyanna Training Theatre

www.pollyannatheatre.co.uk

£2,000.00 to finance lighting/sound hire for a musical production at Wilton's Music Hall.

Rainbow Film Society

www.rainbowfilmsociety.com

£1,500.00 to subsidise free screenings for about 500 children, young people and women.

Annex – Grants committed in 2008

School-home Support Service UK

www.schoolhomesupport.org.uk

£2,000.00 towards the cost of the Service Delivery Manager.

Spitalfields Crypt Trust

www.sct.org.uk

£1,000.00 towards the costs of the Shoreditch Community Project Drop-in Centre.

Tower Hamlets Education Business Partnership

www.thebp.org

- £50,000.00 (over five years) towards providing services to schools within the Trust's primary area.*
- £2,000.00 towards running the 7th Tower Hamlets Summer Business School initiative helping young people in the area to develop enterprise skills.

The Trusts executive director, Jenny Dawes, is also a board member of the Tower Hamlets Education Business Partnership.

Tower Hamlets Local Intervention Fire Education (LIFE)

<http://www.london-fire.gov.uk/LocalInterventionFireEducationLIFE.asp>

£1,000.00 towards the Local Intervention Fire Education Project in Tower Hamlets.

Tower Hamlets Schools Gymnastics and Dance Display Team

£2,000.00 towards training and venue hire fees.

Tower Hamlets Summer University

www.summeruni.org

£10,000.00 towards the cost of offering places to young people on the 2008 Summer programme.

Toyhouse Libraries Association of Tower Hamlets

www.toyhouselibraries.org.uk

£4,000.00 towards the provision of an outreach service to families in Tower Hamlets with pre-school children not accessing local services and classed as 'hard to reach'.

Volunteering England

www.volunteering.org.uk

£2,000.00 towards the cost of a volunteer co-ordinator at Tower Hamlets College.

WebPlay

www.webplay.org

£5,000.00 towards the costs of WebPlay Local for children from area schools.

Annex – Grants committed in 2008

SPECIAL PROJECT GRANTS FOR EDUCATION AND TRAINING

Science in Schools

£1,000 each to:

Harry Gosling Primary and Infants School
Mulberry School for Girls
St Mary and St Michael RC Primary School*

Theatre Tickets or Performances

£400 each to:

Bigland Green School
Bishop Challoner Catholic Collegiate School
Blue Gate Fields Infants School
Blue Gate Fields Junior School
Cyril Jackson Primary School
English Martyrs School*
Harry Gosling Primary and Infants School
Hermitage Primary School
Mulberry School for Girls
Shapla Primary School
St Mary And St Michael RC Primary School
St Pauls C of E School
St Peters (London Docks) School

GRANTS FOR ORGANISATIONAL DEVELOPMENT

Common Ground East

£5,000.00 towards the costs of the project and to support the growth of the organisation.

Royal Mint Tenants and Residents Association

£1,500.00 towards equipping the office, kitchen and meeting room.

£1,000.00 towards the cost of an event to promote the organisation.

GRANTS FOR RECREATION AND LEISURE: ACTIVITIES FOR THE ELDERLY

Connaught Opera

www.maria-arakie.com

£570.00 towards the costs of two concerts for the elderly in care in Tower Hamlets.

Garden OAP Club*

£175.00 for a party for pensioners.

Summer Holiday Programme for Pensioners

www.towerhamlets.gov.uk

£7,000.00 for coach-hire for summer outings for pensioners.

Annex – Grants committed in 2008

GRANTS FOR RECREATION AND LEISURE:

ACTIVITIES TO BRING TOGETHER DIFFERENT SECTIONS OF THE COMMUNITY AND PROMOTE COMMUNITY HARMONY

Bangladesh Youth Movement

www.bym.org.uk

£1,000.00 towards the costs of the annual multicultural festival, 'The Mela'.

Chinese Association of Tower Hamlets

www.thchinese.org.uk

£1,000.00 towards the costs of the Chinese New Year celebration event.

Friends of Arnold Circus

www.foac.org.uk

£1,000.00 towards the costs of the 2008 Community Programme.

Glamis Adventure Playground

www.glamisadventure.org.uk

£10,000.00 towards the costs of the playground and its running costs for 2008.

Magic Me

www.magicme.co.uk

£4,000.00 towards the costs of an intergenerational arts project.

Rainbow Parents

£2,000.00 towards equipment costs.

Summer Holiday Programme

www.towerhamlets.gov.uk

£8,385.00 for coach-hire and materials for holiday outings for Tower Hamlets residents.

Trees for Cities

www.treesforcities.org.uk

£1,000.00 towards the Community Park Project in King Edward Memorial Park.

Wapping Playgroup

£2,337.00 to re-fit the floor covering in the playgroup.

SPECIAL PROJECT GRANTS FOR RECREATION AND LEISURE:

ACTIVITIES FOR THE ELDERLY

Christmas and Eid Parties

Berner Estate Tenants Association -	£800.00
Garden OAP Club -	£175.00
Glamis Residents Association -	£483.00
Wapping Bangladesh Association* -	£700.00
Wapping Community Group -	£910.00

Annex – Grants committed in 2008

GRANTS MADE BY THE YOUTHBANK (YBTH) COMMITTEE

Asian Fusion

£665.00 towards an event which aims to bring together young people.

Blind Bride

£200.00 towards the costs of producing a short movie.

HSL*

£331.00 towards the cost of a sport and fitness day for parents and children.

Imperium

£750.00 towards the costs of film permits, catering and police supervision at an event.

Swanlea Youth Project

www.swanleayouthproject.co.uk

£750.00 towards the costs of creating a youth and community website which offers information, advice and guidance for activities and events.

YBTH – FUNDING FACTORY AWARDS

£200.00 each to:

Brick Lane Youth Development Association
Girls @ Mile End
Leaders in Community*
Newark Youth London*
Splash Youth (Boys Group)
Splash Youth (Girls Group)
St Hildas Community Centre
Swanlea Youth Project
Whitechapel Youth Project (Boys Group)
Whitechapel Youth Project (Girls Group)

YBTH – BARINGS ENVIRONMENT FUND

Absolute Relaxation Ltd

www.absoluterelaxation.co.uk

£7,076.00 towards the costs of a project for young carers.

Redcoat Youth Project

www.redcoatyouth.org

£7,000.00 towards the costs of creating a peace garden.

XSE Academy

www.xstreameast.co.uk/academy.php

£7,000.00 for a pre-Olympics public arts project.

Annex – Grants committed in 2008

YBTH – SPORT RELIEF GRANTS

The Annie MacPherson Home of Industry

£1,135.00 towards the Level 1 Award in Sports Leadership (SLA) for young people.

Associates of Community Trust*

£1,365.00 towards the costs of running 15 weeks of Asian women's swimming sessions.

Bangladesh Football Association*

www.bfauk.com

£1,000.00 to organise a 5-a-side girls' football tournament for 12-16 year old girls.

Trees for Cities

www.treesforcities.org.uk

£1,000.00 towards the Community Park Project in King Edward Memorial Park.

GRASSROOTS GRANTS: TOWER HAMLETS

Associates of Community UK Trust

£2,445.00 for one year of funding.

Bangladeshi Families Drug Prevention Forum

£2,500.00 towards the cost of a two-year family drug education programme.

Bethnal Green Bengali Women's Group

£2,415.00 towards running a project that will help engage Bangladeshi Women in a programme of physical fitness and sports orientated activities.

Bijoy Youth Group

£5,000.00 for the 'Diversity and Tolerance' project aimed at exploring and raising awareness of diversity amongst young people.

Britain's Somali Network

£4,467.00 towards the costs of four workshops on health awareness.

Friends of Bangabandhu School

£1,999.00 towards the cost of a marketing package for the group.

Island Community Cricket Club

£5,000.00 towards the costs of the 2008-2009 programme.

Globe Community Project

£1,000.00 towards core operating costs.

Leaders in Community

£4,973.73 towards the cost of a 12-week programme of artistic activities.

Newark Youth London

£2,579.69 to run activity sessions for young people on the Minerva Estate.

Annex – Grants committed in 2008

Renaissance Foundation

£2,650.00 towards the costs of delivering and supporting eight workshops per year for two years to young people from difficult backgrounds.

The Rooted Form

£4,000.00 towards the costs of the 'Active Citizen' project promoting healthy eating and living among young people aged between 13 and 18.

Silsila Productions

£2,050.00 towards the cost of the young people's Photo Stories project.

Soyttensen School of Performing Arts

£3,610.00 towards the programme's core operating costs.

St Peter's Bengali Association*

£1,305.78 towards a programme of capacity building and internal development.

The Sylheti Baul Shongith Ghushti

£3,098.00 towards the cost of running a 12-week arts and cultural education-orientated project: 'Arts in the Community'.

GRASSROOTS GRANTS: CITY OF LONDON

Mansell Street Women's Group

£1,210.00 towards the costs of classes to teach Asian women English and to build their confidence by improving their knowledge of other cultures.

GRASSROOTS GRANTS: HACKNEY

These grants were awarded through our delivery partner for the Grassroots Grants programme for the London Borough of Hackney, Hackney Council for Voluntary Service (HCVS).

Boscobel House Tenants and Residents Association

£1,493.95 to organise estate-based weekly gardening and mural painting sessions which aim to bring children's imagination to life; create a living environment where children are proud of their achievement and to bring together families and children from different backgrounds.

Drama Expressions for Children

£5,000.00 to produce a professionally arranged drama for 160 local Orthodox Jewish children.

Evelyn Court Association of Tenants

£2,553.07 to launch an inclusive monthly newsletter, which is targeted at audiences of all age groups, featuring 5 sections. (i.e. youth; senior citizens; kids corner; community activities and marketplace)

Friends R Us

£5,000.00 to run inclusive drama, song and dance classes, culminating with three showcases, for and by 300 girls aged 8-15 including those with disabilities from the Orthodox Jewish community.

Grace Women's Organisation

£5,000.00 to provide an after-school club that aims to give academic support in order to improve education attainment of children and young people.

Annex – Grants committed in 2008

Grapevine UK

£4,996.00 to organise a series of music and singing workshops culminating with a talent showcase for young people aged 10-18 years.

Hackney Shed

£4,970.00 to raise funds for the organisation; and run inclusive drama; singing and movement workshops once a week at the B6 Sixth Form College.

International Dance and Music Centre

£3,500.00 to provide structured drama classes to local young people, from the Kurdish and Turkish communities, culminating with a number of showcases at various community venues.

Kimnara Music

£3,448.00 to provide workshops with a particular focus on instrumental tuition culminating with a performance for young people with special needs.

London Saz School

£3,910.00 to provide traditional Turkish and Kurdish Saz classes for children and young people from the Turkish and Kurdish communities.

Malaika Youth Project

£4,945.00 to provide free boxercise classes facilitated by coaches and athletes.

Mansford College

£5,000.00 to tackle worklessness amongst people from the BAME communities through Security Training and the Employment Pathway.

GRASSROOTS GRANTS: NEWHAM

These grants were awarded through our delivery partner for the Grassroots Grants programme for the London Borough of Newham, Newham Voluntary Sector Consortium (NVCS).

Ascension Football Academy

£4,620.00 for football coaching.

Asian Friendship Centre

£5,000.00 towards the costs of events promoting social cohesion.

Bajuni Women's Advocacy Project

£5,000.00 towards the Project's running costs.

Bangladeshi Parents Association in Newham

£2,650.00 for management and capacity building training and volunteer costs.

Blue Pacific

£4,821.41 towards a healthy lifestyle project providing Ratimo Aerobics.

Bridge Builders in Unity

£4,720.00 towards mentoring.

Annex – Grants committed in 2008

Climate Change Youth Development Trust

£5,000.00 towards a project for young people and the wider community working together to address global warming.

Cheeky Chimps Play and Learn

£5,000.00 towards the costs of a carer and toddlers' group.

Fair and Share

£4,442.00 towards a healthy living project for the Asian community.

Genesis Youth Association

£5,000.00 for the provision of sport and recreation activities for young people.

Girassol Diaspora

£4,292.00 towards the Community Drop-in Centre for Portuguese speakers.

Golden Oldies

£1,900.00 towards the costs of day trips and activities for the pensioners' club.

I Can Play

£768.00 towards the group's running costs.

Integrity Access Limited

£5,000.00 towards an IT training project creating employment opportunities for disadvantaged people and refugee communities.

KE Foundation

£5,000.00 towards the costs of the Deaf-Aware Homework Club.

Kwanza

£4,994.00 towards an advocacy project for Portuguese speakers.

Latin Smile

£3,401.00 towards community safety workshops for the Latin community.

Newham African and Caribbean Carers Forum

£1,872.50 towards the costs of a Christmas party.

Newham Horn of Africa Association

£4,960.00 for sign posting and referrals.

Newham Pensioners Forum

£2,970.00 for the Representation Pensioners project.

Newham Somali Development Association

£4,948.43 towards running costs and volunteer expenses.

NMP Anti-racist Trust

£5,000.00 towards a young people's project addressing gun and knife crime.

Annex – Grants committed in 2008

Omega Community Housing

£4,982.00 towards a gardening project for mental health service users.

Retired Members Association

£4,800.00 towards a project supporting the elderly community.

Salem Health Project

£4,220.12 towards the costs for the Better Health project.

St Edmunds Music Group

£5,000.00 towards organising public concerts for the Music for All project.

United Families Welfare Association

£2,608.00 towards the cost of a cultural event.

Wheat Mentor Support

£5,000.00 towards the Migrant Children's Coaching and Mentoring project.

** grants not paid in full at year end*